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|  ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್ | ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್ ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬೈಕ Karnataka Gramin Bank | |
| | HEAD OFFICE: BALLARI HR WING : PENSION CELL | Circular No : 125/2022-23 Index No : 07/2022-23 Date : 31.01.2023 |

Sub: 11th Bipartite Settlement and Joint Note dated 11.11.2020 on wage Revision- Enhancement in Family Pension in respect of RRBs.

In Bank, the Pension Regulations (amended), 2019 were implemented with effect from 01.04.2018 and accordingly the Bank is paying Pension to eligible retired employees of the Bank and the family of the deceased employees.

At present, as per Regulation 37 of Pension Regulation the family of the deceased is entitled to family pension at the rate 15% or 20% or 30% which is determined in accordance with FORM III based upon the scale of pay per month.

As per directions of Government of India, NABARD vide its letter Ref No. NB.HO.IDD.RRB/1045/316/(Pay & Allowances)/2022-23 dated 30.12.2022 conveyed the Central Government approval for payment of enhanced family pension in respect of Regional Rural Banks at a uniform rate of 30% of pay of the deceased employees of RRBs, without any ceiling on family pension, with effect from 01 April 2021.

In view of the above, the Competent Authority has accorded approval for implementation of the same in our Bank. Accordingly, the Family Pension will be paid at uniform rate of 30% of pay of the deceased employee w.e.f 01.04.2021.

Revised Family Pension/Arrears (if applicable) will be paid centrally from Head Office. The revised Pension shall paid from January 2023 Pension and arrears will be paid in the 2nd week of February 2023.

A copy of this Circular shall be uploaded in our Bank's website and displayed in the Notice Board of the branch / office and strict compliance of the same.



ಪ್ರಧಾನ ವ್ಯವಸ್ಥಾಪಕರು / महाप्रबंधक/GENERAL MANAGER

To: All Branches / Offices

